



A new breed of financial thinking...

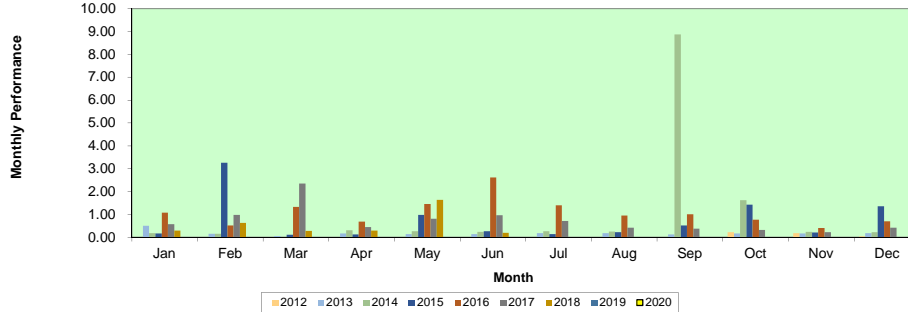
Monthly Performance Report

June 2018

FTM Ltd B Class

Unit Value 162.94

USD



Annual Returns (%)

|          |       |
|----------|-------|
| 2018-YTD | 3.40  |
| 2017     | 9.01  |
| 2016     | 13.82 |
| 2015     | 9.20  |
| 2014     | 13.14 |
| 2013     | 2.31  |
| 2012     | 0.47  |

Latest Returns (%)

|            |        |
|------------|--------|
| Last Month | 0.21%  |
| 3 Months   | 2.15%  |
| Last Year  | 6.04%  |
| 2-Years    | 18.81% |
| 3-Years    | 32.90% |

Drawdown Analysis

Nil

Monthly Performance (%) - Net of Fees

| Year | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | Year | Cum    |        |
|------|------|------|------|------|------|------|------|------|------|------|------|------|------|--------|--------|
| 2021 |      |      |      |      |      |      |      |      |      |      |      |      | 0.00 | 0.00%  | 62.94% |
| 2020 |      |      |      |      |      |      |      |      |      |      |      |      | 0.00 | 0.00%  | 62.94% |
| 2019 |      |      |      |      |      |      |      |      |      |      |      |      | 0.00 | 0.00%  | 62.94% |
| 2018 |      |      |      |      |      |      |      |      |      |      |      |      | 0.00 | 3.40%  | 62.94% |
| 2017 | 0.30 | 0.63 | 0.28 | 0.29 | 1.64 | 0.21 |      |      |      |      |      |      | 0.42 | 9.01%  | 57.58% |
| 2016 | 0.58 | 0.98 | 2.36 | 0.45 | 0.81 | 0.97 | 0.72 | 0.43 | 0.39 | 0.33 | 0.23 | 0.42 | 0.71 | 13.82% | 44.55% |
| 2015 | 1.09 | 0.53 | 1.34 | 0.70 | 1.47 | 2.63 | 1.41 | 0.96 | 1.01 | 0.78 | 0.42 | 0.71 | 1.36 | 9.20%  | 27.00% |
| 2014 | 0.17 | 3.26 | 0.12 | 0.13 | 0.99 | 0.27 | 0.15 | 0.24 | 0.53 | 1.44 | 0.22 | 1.36 | 0.23 | 13.14% | 16.30% |
| 2013 | 0.19 | 0.17 | 0.02 | 0.32 | 0.28 | 0.25 | 0.27 | 0.26 | 8.88 | 1.62 | 0.24 | 0.23 | 0.19 | 2.31%  | 2.79%  |
| 2012 | 0.52 | 0.17 | 0.07 | 0.18 | 0.15 | 0.15 | 0.19 | 0.19 | 0.14 | 0.18 | 0.18 | 0.19 | 0.05 | 0.47%  | 0.47%  |

| FTM Class B                          |          | Compound Return |  |
|--------------------------------------|----------|-----------------|--|
| <b>Return</b>                        |          |                 |  |
| Compound ROR                         | 8.86%    |                 |  |
| Total Return on Investment           | 62.94%   |                 |  |
| Current Return on a \$1,000 Invested | \$629.40 |                 |  |
| Best Performing Month                | 8.88%    |                 |  |
| Worst Performing Month               | 0.02%    |                 |  |
| Percentage of Positive Months        | 100.00%  |                 |  |
| <b>Risk</b>                          |          |                 |  |
| Maximum Drawdown                     | 0.00%    |                 |  |
| Months in Maximum Drawdown           | 0        |                 |  |
| Months to Recover                    | 0        |                 |  |

FTM B Class builds on the success of FTM A Class and is also based upon the same strategy that won three awards as Best Fixed Income Fund offshore in the past 2 years. It's also the same strategy that has been in used by the receivables company since 1997 and never had a negative year.

But, because 5 cases are reviewed to find the one that meets FTM A Class's criteria there are often other cases that almost make the grade. It is these cases that meet 95% of our original criteria that FTM B Class will fund. FTM B Class can also fund receivables generated from MRI's, from trauma centers and anesthesiologist and a host of other medical receivables as long as the safety and margin are there.

Unlike the A class which receives a fixed rate of return for the receivables and is only impacted by the amount of receivables held in proportion to other investments within the portfolio FTM B class will share directly in the profits from successful cases.

However, it is estimated that over a 2 year period the average annualized return to FTM B Class net of fees will exceed 20% - 24% but faster settlements and turnaround times could increase the returns even further.

|                                |                  |
|--------------------------------|------------------|
| Minimum Investment             | \$10,000 USD     |
| Minimum Top-Up                 | \$1,000 USD      |
| Management Fee                 | 2.00%            |
| Incentive Fee                  | 10.00% on high   |
| Subscription Fee               | 2.00%            |
| Redemption Fee                 | 1.00%            |
| Lock-In Period                 | 3 Months         |
| Redemption Notification Period | 21 business days |

Contact Information

FTM Limited  
 Tana Russet Plaza, First Floor Suite T-19  
 Kumul Highway, Port Vila  
 Efate, Vanuatu  
 Phone: +678 23839  
 Fax: +678 27847  
 Email: [info@ftmmutual.com](mailto:info@ftmmutual.com)  
 Website: [www.ftm-investments.com](http://www.ftm-investments.com)